
UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2017
CONDENSED CONSOLIDATED INCOME STATEMENTS

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Dec 2017 RM'000	Preceding Year Corresponding Quarter 31 Dec 2016 RM'000	Current Year To Date 31 Dec 2017 RM'000	Preceding Year Corresponding Period 31 Dec 2016 RM'000
Revenue	13,243	14,247	45,161	40,109
Cost of sales	(8,208)	(8,791)	(28,662)	(25,366)
Gross profit	5,035	5,456	16,499	14,743
Other operating income	984	1,069	1,985	1,932
Other operating expenses	(5,158)	(4,122)	(15,658)	(12,862)
Profit from operations	861	2,403	2,826	3,813
Finance costs	(1)	(328)	(176)	(328)
Share of results of associate	977	813	1,123	1,265
Share of results of JV	15	14	62	(14)
Profit before tax	1,852	2,902	3,835	4,736
Tax expense	(631)	(190)	(881)	(406)
Net profit for the period	1,221	2,712	2,954	4,330
Attributable to :				
Equity holders of the parent	1,093	2,554	2,734	4,182
Non-controlling Interest	128	158	220	148
	1,221	2,712	2,954	4,330
Earning per share (sen)				
Equity holders of the parent :				
Basic	1.01	2.36	2.53	3.87
Diluted	N/A	N/A	N/A	N/A

Note:

The unaudited condensed consolidated statements of income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2017
CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Dec 2017 RM'000	Preceding Year Corresponding Quarter 31 Dec 2016 RM'000	Current Year-To-Date 31 Dec 2017 RM'000	Preceding Year Corresponding Period 31 Dec 2016 RM'000
Net Profit for the Period	1,221	2,712	2,954	4,330
Other comprehensive (expense)/income:				
Foreign currency translation	(1,955)	2,376	(1,878)	3,125
Total comprehensive (expense)/income	(734)	5,088	1,076	7,455
Total comprehensive (expense)/income				
Owners of the parent	(774)	4,774	1,069	7,151
Non-controlling Interest	40	314	7	304
	(734)	5,088	1,076	7,455

Note:

The unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2017
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	Unaudited As At 31 Dec 2017 RM'000	Audited As At 31 Dec 2016 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	31,523	33,361
Land use rights	3,345	3,550
Investment in associates	18,303	17,179
Investment in JV	202	140
Deferred tax assets	6	1
Membership rights	31	45
Total non-current assets	53,410	54,276
CURRENT ASSETS		
Inventories	1,495	2,679
Trade and other receivables	15,552	12,612
Dividend receivables	-	-
Prepayments	82	139
Tax recoverable	-	-
Cash and cash equivalents	39,905	51,483
Total current assets	57,034	66,913
TOTAL ASSETS	110,444	121,189
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	54,000	54,000
Capital reserves	4,764	4,764
Retained profit	26,381	23,647
Foreign currency translation	15,414	17,079
	100,559	99,490
Non-controlling Interest	3,704	3,697
Total equity	104,263	103,187
NON-CURRENT LIABILITIES		
Deferred tax liabilities	116	8
Loans and borrowings	45	10,156
Total non-current liabilities	161	10,164
CURRENT LIABILITIES		
Loans and borrowings	21	1,142
Trade and other payables	5,301	5,635
Other current liabilities	-	692
Current tax payables	698	369
Total current liabilities	6,020	7,838
Total liabilities	6,181	18,002
TOTAL EQUITY AND LIABILITIES	110,444	121,189
NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT (RM)		
	0.93	0.92

Note:

The unaudited condensed consolidated statements of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2017
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Attributable to equity holders of the parent							Non controlling Interest RM'000	Total Equity RM'000
	Share capital RM'000	Share premium RM'000	Non-Distributable Translation reserves RM'000	Capital reserves RM'000	Merger reserves RM'000	Distributable Retained profits RM'000	Total RM'000		
At 1 January 2017	54,000	-	17,079	4,764	-	23,647	99,490	3,697	103,187
Profit for the year	-	-	-	-	-	2,734	2,734	220	2,954
Other comprehensive income for the year	-	-	(1,665)	-	-	-	(1,665)	(213)	(1,878)
Total comprehensive income	-	-	(1,665)	-	-	2,734	1,069	7	1,076
Transactions with owners - Dividends paid on ordinary shares	-	-	-	-	-	-	-	-	-
At 31 December 2017	54,000	-	15,414	4,764	-	26,381	100,559	3,704	104,263
At 1 January 2016	54,000	-	14,110	4,764	-	24,865	97,739	-	97,739
Profit for the year	-	-	-	-	-	4,182	4,182	148	4,330
Other comprehensive income for the year	-	-	2,969	-	-	-	2,969	156	3,125
Total comprehensive income	-	-	2,969	-	-	4,182	7,151	304	7,455
Transaction with owners - Dividends paid on ordinary shares - Acquisition of an associate to a subsidiary	-	-	-	-	-	(5,400)	(5,400)	- 3,393	(5,400) 3,393
At 31 December 2016	54,000	-	17,079	4,764	-	23,647	99,490	3,697	103,187

Note:

The unaudited condensed consolidated statements of changes of equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2017
CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

	Current Year-To-Date 31 Dec 2017 RM'000	Preceding Year Corresponding Period 31 Dec 2016 RM'000
Cash flows from operating activities		
Profit before taxation	3,835	4,736
Adjustments for non-cash flow:		
Depreciation of Property, plant and equipment	2,430	1,826
Amortisation of prepaid lease payments	107	103
(Gain)/Loss on disposal of property, plant and equipment	-	(43)
Negative goodwill		(288)
Impairment of investment in club membership	19	17
Unrealised loss/(gain) on foreign currency	1,541	(328)
Interest income	(309)	(404)
Allowances for impairment loss on trade receivables	242	47
Inventories written down	106	74
Reversal of inventories written down		(47)
Share of results of associates	(1,123)	(1,265)
Share of joint venture	(62)	14
Finance costs	176	328
Operating profit before changes in working capital	6,962	4,770
Changes in working capital		
Net change in inventories	1,079	(201)
Net change in trade and other receivables	(3,125)	(6,564)
Net change in trade and other payables	(1,026)	2,383
Cash (used in)/generated from operations	3,890	388
Tax (paid)/recoverable	(552)	(1,213)
Interest paid	(176)	(328)
Net cash generated from operating activities	3,162	(1,153)
Cash flows from investing activities		
Interest received	309	404
Dividend received from associate	-	4,250
Proceeds from disposal of property, plant and equipment	41	45
Purchase of property, plant and equipment	(2,812)	(3,402)
Net cash outflow from acquisition of subsidiary	-	(1,982)
Acquisition of additional interest in associate	-	(78)
Investment in other investment		-
Investment in JV	-	(155)
Net cash generated from/(used in) investing activities	(2,462)	(918)
Cash flows used in financing activities		
Fixed deposit pledge	139	(378)
Placement of fixed deposit	6,154	(661)
(Repayment) of term loan	(11,223)	(832)
Repayment of obligation under finance lease	(9)	(8)
Dividend paid		(5,400)
Net cash generated from/(used in) financing activities	(4,939)	(7,279)
Net increase in cash and cash equivalents	(4,239)	(9,350)
Cash and cash equivalents at beginning of period	26,676	34,065
Effect of exchange rate changes	(1,046)	1,961
Cash and cash equivalents at end of period	21,391	26,676
Cash & cash equivalents comprise the following		
Cash & Bank balances	16,431	11,966
Fixed Deposit with Licensed Banks	23,474	39,517
	39,905	51,483
Less: Fixed deposit pledged	(12,964)	(13,104)
Less: Long term fixed deposits with licensed bank	(5,550)	(11,703)
Cash and cash equivalents at end of period	21,391	26,676

* Bank deposit with long maturity period of more than 3 months as at 31 Dec 2016 has now turn to short term deposit.

Note:

The unaudited condensed consolidated statements of cash flow should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.